

Evaluation Criteria

- Completeness of the proposal.
- Capacity to perform the contract.
- Aggregate banking service cost, per identified activity.
- Scope of services offered.
- Ability to provide an institution Account Executive with whom the City can work to expedite various banking issues and contracts.
- Relevant experience managing similar accounts and services with public sector and/or large commercial clients.
- Understanding of the needs and operational requirements of the City of Merriam.
- Participation in the community and/or Chamber of Commerce.
- Financial strength of the proposing institution.
- Financial institution's proximity to various City facilities.

Interest to each account based on daily balance.

Monthly account analysis (invoice) (within 12 days).

Statement date as of last calendar day of the month.

Statements in seven days.

Checks returned in 12 days.

Checks sorted numerically.

Wire transfers.

Automated balance reporting services are to be provided for all City accounts. Available information should include: closing ledger, closing collected, opening ledger, opening collected, float, previous day debits and credits, and ACH credit and debit detail.

Remote access to accounts.

100% collateralization on all accounts.

Bank checks collateral daily.

Monthly collateral report with market values.

Bank provide deposit slips.

Bank provide locked money bags.

Safety deposit box.

Accept cash deposits.

Availability of funds will be as follows: 1) items on the depository institution, same day 2) items on local institutions, next day 3) other items in accordance with Federal Reserve availability schedule

FDIC insurance included in the overall cost of the contract.

Stop payments.

Redeposit items a second time.

Sending bank on ACH.

Current on all City of Merriam taxes, fees, and licenses, if applicable.

E-Commerce or internet access.

The following information must be furnished as part of the Proposal:

1. Assurance that the financial institution is insured by the FDIC.
2. Itemize and describe the financial institution's ability to provide the banking services described above, and to what extent, if any, those services are automated.
3. Assurance that the financial institution is audited by an independent CPA firm. Provide a copy of the most recent audit report.
4. A copy of the bank's most recent Call Report.
5. The bank's "Capital Ratio" and "Risk Based Capital Ratio" for the three most recent annual fiscal periods.
6. A summary of any significant changes in management and/or ownership during the past five years.
7. Resumes or brief summaries of qualifications of key personnel to be assigned to the account.
8. A list of previous and current customers who had or have accounts which are similar in nature to those proposed herein, with particular attention given to public agency accounts. Please include phone numbers.
9. What security policies and procedures does the bank have in place to protect the City's assets? Provide details regarding the bank's services or products that will protect the City from fraud (e.g. forged checks, phone transfers, etc.).
10. Provide details regarding any electronic service options, including the charges for these services. Also provide a description of the bank's balance reporting system and its features and a statement whether the system can be accessed through a PC modem.
11. List the location of your institution's main office and the locations of any branch offices in Johnson County. Provide the address of the office location that will service the City's accounts.

12. Does your bank provide a courier to pick up deposits from the City on a daily (M-F) basis? If so, please provide the costs associated with the courier service if any.
13. What is the ledger cutoff time for deposits?
14. Provide a list of the bank's holidays.
15. Completion of charges for banking services listed on Attachment A. Be sure to include an itemized list of any additional charges that would apply to these accounts that is not listed. Include a sample invoice for the City's account.
16. Completion of how interest will be calculated and credited on all accounts. Be specific.
17. Describe how the bank will collateralize the City's deposits.
18. Describe the frequency and format of reports that you would provide to the City. What reports would be available in electronic format? Describe what format electronic reports would be in and how the City would receive these reports. Detail any costs associated with electronic reporting, including hardware and software. Provide sample reports and records.
19. What, if any, of your services can be accessed through the Internet?
20. Describe your financial institution's expertise in relation to Electronic Commerce.
21. Explain the financial institution's overdraft protection and list any charges.

Completion of all items not listed above that are included in Attachment A.

Electronic banking features.

Audited Financial Statement.

Call Report.

Sheshunoff Report.

State charter.